

SHEEHAN PHINNEY

Sheehan Phinney IP Audit

As strategic partners, Sheehan Phinney audits intellectual property portfolios to allow for corporate decisions and strategic planning based on IP assets. The IP audit identifies corporate stability, vulnerability, value, and strength.

Our IP audit team collaborates with your business to minimize interruption, while gathering necessary information in an expedited manner so as to provide a solid IP audit that can be used by the corporation, partners, and even financial investors.

Sheehan's IP audit serves as a valuable valuation asset to leading businesses, and covers areas such as the following:

- Identify IP assets (patents, trademarks, copyrights, know-how, trade secrets, etc.)
- Determine if proper protection measures have been made to secure and maintain identified IP assets
- Review of IP policies and related department policies (steps to be taken if intellectual property is identified – chain of command and reporting, any potential compensation to employees, etc.)
- Determine global interest to corporation and associated costs for maintaining rights in identified countries
- Provide strategy for consolidation of IP portfolio to minimize costs, while maintaining and increasing strength of IP portfolio
- Determine if all IP assets are properly assigned to corporation or if alternative plan is in place
- Determine if core technology potentially infringes IP assets of others and provide strategy for handling the same
- Determine validity of core IP assets
- Determine if there are potential infringers of corporation's IP assets and strategize methods of IP enforcement (e.g., licensing, litigation, etc.)
- Determine if maintenance fees for all IP assets require continued payment
- Train individuals at corporation on identifying IP
- Design an internal corporate IP process for handling of IP once identified

As a recognized leader in Intellectual Property, the Sheehan Phinney IP group has been the recipient of the *Managing Intellectual Property* - Tier 1, Highly Recommended law firm for intellectual property in New Hampshire for three consecutive years; has been consistently recognized by New England Super Lawyers, Best Lawyers in America®, Patent Prosecutors by Patent Buddy, and additional awards.